



DIPRO

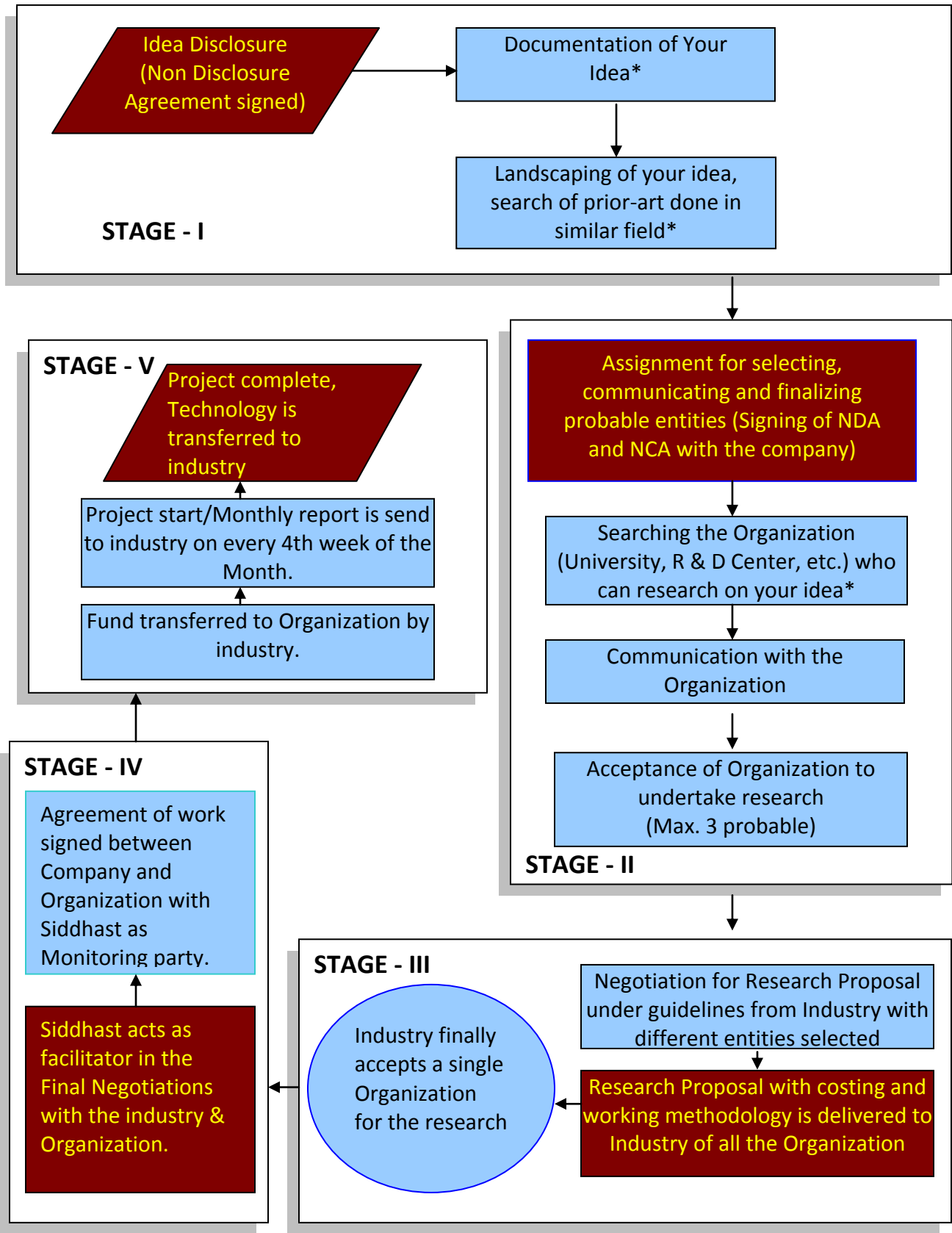
(Development of Ideas into Proto-type)

Entrepreneur in their daily life get lots of enterprising thoughts (ideas) which is useful in two ways i.e. improving living standard of peoples and generating wealth. Intellectual Property generates with such innovative ideas. We at Siddhast are committed to *Develop Ideas into Proto-type* so that these ideas are transferred to the industry and the human kind is benefitted. DIPRO assists serious entrepreneurs to develop there ideas into prototype through its vast resources of experts from various domains.

Goals of Service

- To increase the number of innovation in the market
- Gateway for entrepreneur to access the minds of Indian R & D centers, Universities and Technical Institutes.
- Reduce R & D Costing for the industry.
- Reduce the cycle time for entrepreneur's IDEA to see the market

DIPRO action flowchart:



Consultancy Fee:

STAGES Description	Amount
FCF Charges (Consultancy & Deal closing) Payable in 4 Parts	Rs 35,000.00
VCF charges (Variable Consultancy Fees) / Project during the V stage	2 to 5 % of total cost

FCF Charges	When to be Paid	Deliverables	Amount
Stage I	Along with filled DIPRO Form	<ol style="list-style-type: none"> 1. Documentation of Idea. 2. Technology Landscape of Idea 	Rs 5,000
Stage II	Along with assignment to find: Probable Idea developing Institute. - Signing of Service Agreement for searching, selecting, communicating, taking acceptance from the Researching Organizations (Acceptance will be taken from maximum 3 organizations)	<ol style="list-style-type: none"> 1. Probable Research Organization List Analysis. 2. Acceptance letter from Organization willingness to work (max. 3): this would be done in consultation with industry 	Rs 5,000
Stage III	Along with assigning for further negotiation with the accepted organizations to negotiate for Prices, Intellectual Property Transfer, Timelines etc. (A separate negotiation consultancy agreement signed)	<ol style="list-style-type: none"> 1. Research Proposals from the selected institutes negotiated under guidelines from industry 	Rs 10,000
Stage IV	Along with signing " Final Negotiations and Deal Closing " consulting agreement with Siddhast. Selection of any one institution. Final Negotiations with this institute for the transfer of money slabs, deliver slabs and timelines and other legal, managerial, technical and financial matters. Final closing of the Research and development Agreement between Researching Organization and Industry where Siddhast will be the monitoring party for the Research Project.	<ol style="list-style-type: none"> 1. Final Negotiated Details considering the lower and above restrictions from the Industry. 2. Agreement for Research & development signed*. 	Rs 15,000

VCF Charges

VCF Charges are decided at the time of Project proposal preparation. It is 2 % in the case of private sponsored research and 5 % for the government sponsored research. If the research is sponsored by both i.e. Industry as well as government then it is 2 % from the fund sponsored by the industry and 5% of the fund sponsored by the government.

VCF Charges	When to Pay	Tasks done by Siddhast	Amount paid
Stage V	Along with the First Installment of the Fund is Transferred to university	Siddhast would be a facilitating Party. Siddhast will be monitoring and administering the developments of the Project.	1% in the case of Private Funding And 2% in the case of Govt. and Govt. cum Pvt. Funding.
	During the Project in execution, all the remaining money has to be divided on the monthly basis and paid on the starting of each month.	Submitting a monthly report on the end of the month in the format required by industry. Facilitation of final transfer of technology with all Know-How, intellectual property, Material Transfer, etc.	Remaining 1% in Industry funding and 3% in Govt. or Govt. cum Pvt. Funding. To be paid on monthly in equal installments calculated on the Time Period of the Project.